

CITY DEVELOPMENT CORPORATION OF EL CAMPO

REGULAR MEETING

July 24, 2017

Kinnan Stockton called the meeting to order at 2:02 PM.  
Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, Wesley Lange, Larry Russell, Cuatro Strack. David Allgayer arrived at 2:30 PM.

Staff Present: Carolyn Gibson, Executive Director

Others Present: Mindi Snyder, City Manager; Madsen Raun; Ann Hundl

Larry Russell led the Pledge of Allegiance.

Item #4. Public Comments. Madsen Raun stated he was interested in supporting the Board and wanted to attend a meeting. Ann Hundl thanked the CDC Board for the Revitalization Grant and support of businesses in El Campo. Kinnan Stockton welcomed Cuatro Strack to the Board of Directors. Cuatro Strack announced that his business, J4 Fencing, is moving to the old Lundy building.

Item #5. Review and consider approval of minutes of the Regular Meeting of June 26, 2017. MOTION by Wesley Lange to approve these minutes, seconded by Larry Russell. MOTION passes unanimously.

Item #6. Review of bills and financial report by Mindi Snyder. Carolyn Gibson reported on the re-investment of Texas Gulf CD #40 to Prosperity Bank.

Item #7. Review and consider 2017-2018 Budget. After discussion, no action taken.

Item #8. Review and consider funding of 50% for Synchronist program for Business Retention and Expansion. MOTION by Wesley Lange to participate in 50% of the cost, seconded by Larry Russell. MOTION passes unanimously. Carolyn Gibson will email the Training invitation to the Directors.

Kinnan Stockton adjourned the Regular Meeting at 3:09 PM.

Kinnan Stockton called the Closed Session to order at 3:09 PM

Kinnan Stockton adjourned the Closed Session at 3:15 PM. Kinnan Stockton and Larry Russell left the meeting at this time.

Wesley Lange called the Regular Meeting to order at 3:15 PM

Item #10. No action taken regarding Closed Session.

Item #11. Review and consider date for August 21, 2017 Board meeting and take any necessary action. No action taken.

Wesley Lange called for a motion to adjourn. MOTION by David Allgayer, seconded by Cuatro Strack.

Wesley Lange adjourned the Regular Meeting at 3:50 PM.