

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
September 19, 2016

Board Members Present: Kinnan Stockton, David Allgayer, Larry Russell

Board Members not present: Wesley Lange, John Hancock

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: None

A quorum was not present at 2:00 PM

Kinnan Stockton called the Meeting to order at 2:34 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Larry Russell led the Pledge of Allegiance.

Item #5. Presentation of Revitalization Grant to Wharton County Radio/KULP. Agenda item passes.

Item #6. Review and consider approval of minutes of the Regular Meeting of July 18, 2016, and the minutes of the Special Called Joint Meeting with ECEDC of August 11, 2016. MOTION by Larry Russell to approve these minutes, seconded by David Allgayer. MOTION passes unanimously.

Item #7. Review bills and financial report. Carolyn Gibson reported on financials from July and August, 2016. Kinnan Stockton requested a revenue report for TRIZ for the next meeting, and for the report to be itemized by business.

Item #8. Review and consider award for audit firm and take any necessary action. MOTION by Larry Russell to accept the offer from Pattillo, Brown and Hill to perform an audit of FY 2015-2016, at a cost not to exceed \$4500, and to be signed by Carolyn Gibson on behalf of the CDC, seconded by Kinnan Stockton. MOTION passes unanimously.

Item #9. Review and consider establishing the price of CDC-owned property at \$15,000.00 per acre, and take any necessary action. MOTION by Larry Russell to establish the price at \$15,000.00 per acre, seconded by Kinnan Stockton. MOTION passes unanimously.

Kinnan Stockton recessed the Regular Meeting to go into Closed Session, as authorized by Section 511.087 of the Texas Government Code, at 2:47 PM.

Kinnan Stockton reconvened the Regular Meeting at 3:16 PM.

Item #11. Take action regarding Closed Session.

Regarding Innovachem:

MOTION by Larry Russell to complete the obligations stated in the contract, and to direct staff to follow up with Innovachem, seconded by David Allgayer. MOTION passes unanimously

Regarding Aqua Beverage:

MOTION by Larry Russell to approve the request for Revitalization funds from Aqua Beverage, seconded by David Allgayer. MOTION passes unanimously.

Item #12. Receive and consider Director's and Eco.Dev.Spec. Reports, and take any necessary action. No action taken.

Item #13. Review and consider date of October 17, 2016, Board of Directors Meeting at 2:00 PM, and take any necessary action. No action taken.

Kinnan Stockton adjourned the Regular Meeting at 3:29 PM.