

CITY DEVELOPMENT CORPORATION OF EL CAMPO

Regular Meeting

May 16, 2016

Board Members present: Kinnan Stockton, David Allgayer, Wesley Lange.

Board Members Not Present: Larry Russell, John Hancock.

Staff Present: Carolyn Gibson, Executive Director.

Staff Not Present: Beverly Supak, Economic Development Specialist.

Others Present: Courtney Sladek, City Finance Director; Rolando Garza, Innovachem; Russell Kacer and John Benningfield, YK Communications.

Kinnan Stockton called the meeting to order at 3:00 PM.

Kinnan Stockton took role of Directors and noted a QUORUM.

Wesley Lange led the Pledge of Allegiance.

Item #4. Public Comments: There were no public comments.

Item #5. Review and consider approval of minutes of the Regular Meeting of April 18, 2016. MOTION by Wesley Lange to approve the minutes of the Regular Meeting of April 18, 2016, seconded by David Allgayer. MOTION passes unanimously.

Item #6. Review and consider CDAR investments, and take any necessary action. MOTION by Wesley Lange to table the decision regarding CDAR investments until the Budget Workshop, seconded by David Allgayer. MOTION passes unanimously.

Item #7. Review bills and financial report. Courtney Sladek reviewed financial documents from April, 2016. An explanation was given of the category changes to more accurately reflect actual expenditures, including year-to-date entries and revised sales tax amounts.

Item #8. Review Revitalization Program, discuss and take any necessary action.

- a. Current grant requests. KULP will be asked to complete the new revised application. Decisions will be tabled until the next Board meeting scheduled for June 13, 2016.

Kinnan Stockton adjourned the Regular Meeting into Closed Session at 3:24 PM to;

Discuss and deliberate economic development negotiations, as authorized by Section 551.087 of the Texas Government Code regarding:

1. Project Zip
2. Absolute Pipeline Integrity
3. Innovachem

Meeting reconvened into Open Session at 4:28 PM.

Item #10. Take action, if necessary, regarding executive session.

1. Project Zip. No action taken.
2. Absolute Pipeline Integrity. No action taken.
3. Innovachem; MOTION by David Allgayer to accept the request by Innovachem for an extension of initiation of construction date for an additional 90 days, terminating on September 1, 2016, seconded by Wesley Lange. MOTION passes unanimously.

Item #11. Receive and consider Director's and Eco. Dev. Spec. Reports and take any necessary action.

- a. Retail Strategies contract renewal. Tabled until next Board meeting
- b. Proclamations: National Tourism Week, Economic Development Week. Information only.
- c. CDC Workforce Meeting. Report only.
- d. CDC Realtor's Luncheon May 16. Report only.
- e. Upcoming – Glen Hagar at Praseks May 24, USDA at Chamber May 25. Report only.
- f. Budget Workshops – will be called, not conducted during regular meetings. Staff will poll Board members for date.
- g. Jackson Signs – The Board directed Staff to proceed with new signage for Meisel Industrial Complex.
- h. Projects. Report only.
- i. Economic Excellence submission. Report only.

Item #12. June CDC Board of Directors Meeting date – At the June 13, 2016, Board meeting, members will consider changing the start time of the meetings from 3:00 PM to 2:00 PM.

Kinnan Stockton adjourned the Regular Meeting at 4:33 PM.