

**CITY DEVELOPMENT CORPORATION OF EL CAMPO**  
**Special Called Meeting**  
**February 29, 2016**

Board Members Present: Kinnan Stockton, David Allgayer, Wesley Lange, John Hancock, Larry Russell.

Staff Members Present: Carolyn Gibson, Executive Director; Beverly Supak, Economic Development Specialist

1. Kinnan Stockton called the Special Meeting to order at 12:08 PM.
2. Review and consider release of collateral pledged on CDC account at Commercial State Bank and take any necessary action. MOTION by John Hancock to grant the request by Commercial State Bank to release the collateral pledged on the CDC account, and to move \$50,000 from the Commercial State Bank checking account to the New First Money Market account, seconded by David Allgayer. MOTION passes unanimously.
3. Kinnan Stockton adjourned the Special Meeting at 12:12 PM.