

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING

August 18, 2014

Board Members Present: Kinnan Stockton, Wesley Lange, Larry Russell, David Allgayer, John Hancock

Staff Present: Chandra Spenrath, Executive Director; Cheyenne DuBroc

Others Present: Mindi Snyder, City Manager; Ronny Collins, Attorney; Rebecca Munos, Chamber President;

1. Kinnan Stockton called the meeting to order at 3:02 PM.
2. Kinnan Stockton took roll of Directors and noted a QUORUM.
3. Wesley Lange led the Pledge of Allegiance.
4. Item #4. Public Comments:
 - a. At this time, any person with City Development Corporation-related business, not scheduled on the agenda, may speak to the CDC Board. In compliance with the Texas Open Meetings Act, the CDC Board is limited to making a statement of specific factual information in response to the inquiry, or reciting existing policy, but may not discuss, deliberate, or take any action on any item. The issue may be placed on a future agenda for consideration.
 - i. No Comments at this time.
5. Item #5. Review and consider approval of minutes of the Regular Meeting of July 21, 2014.
 - a. MOTION made by Wesley Lange to approve minutes of the Regular Meeting of July 21, 2014 and seconded by David Allgayer. MOTION passes unanimously.
6. Intentionally skipped to item #14, Hold an Executive Session.
7. Meeting reconvened into Open Session.
8. Item #6. Review bills and financial report.
 - a. Chandra Spenrath stated that the Financials have been reviewed by Ann Hundl (AMH Financial)
9. Item #10. Review Revitalization Program, discuss and take any necessary action regarding:
 - a. JPP Investment Tier IV:
 - i. MOTION by Larry Russell to accept JPP Investment's application for the Revitalization Campaign and seconded by Johnny Hancock. MOTION passes unanimously.
10. Item #12. Discuss and review FY 2014-2015 Budget, take any necessary action.

a. MOTION by Johnny Hancock to raise the Executive Director's pay by 3% and seconded by Wesley Lange. MOTION passes unanimously.

b. MOTION by Johnny Hancock to accept the presented budget for the FY 2014-2015 and seconded by Larry Russell. MOTION passes unanimously.

11. Kinnan Stockton adjourned the Regular Meeting at 3:49 PM.