

The mission of the City Development Corporation of El Campo is to promote economic development and growth in El Campo while protecting the unique quality of life that exists in the community.

CALLED MEETING CITY DEVELOPMENT CORPORATION OF EL CAMPO

Northside Education Center Board Room, 707 Fahrenthold, El Campo, Texas 77437

August 25, 2022

8:00AM

MINUTES

1. Cuatro Strack called the Special CDC Meeting to order at 8:01am.
2. The Presence of a Quorum was determined. Board Members present were Cuatro Strack, Tommy Hitzfeld, Anthony Garcia, and Brian Hodges. Gary Raybon was present by phone. Also present was Executive Director Carolyn Gibson.
 - a. Cuatro Strack adjourned the Called Meeting at 8:01am to go into Closed Session To: Discuss And Deliberate: Economic Development Negotiations As Authorized By Section 551.087, Consultation With Attorney As Authorized By Section 551.071, Real Estate Negotiations As Authorized By Section 551.072, And Deliberations About Officers And Employees Of The Governmental Body As Authorized By Section 551.074 Of The Texas Government Code Regarding The Following:
 1. Project Avocado Incentive
 2. Evaluation of Executive Director
3. Cuatro Strack reconvened into Open Session at 8:33am to consider any action to be taken from Executive Session
 - a. Brian Hodges moved to accept the \$5,000 purchase offer from Project Avocado for the CDC property located at 902 Monseratte, holding a \$45,000 lien on the property subject to construction of a \$500,000 structure within 48 months and creation of 4 full-time equivalent jobs; if construction does not occur within 48 months the CDC has the first-right-of-refusal to purchase the property back for \$5,000. Anthony Garcia seconded the motion. Brian Hodges amended his motion to add designation of Cuatro Strack as signer on behalf of the CDC on all necessary documents for the transaction. Tommy Hitzfeld seconded the amendment. Both motion and amendment passed unanimously.
 - b. Anthony Garcia moved to award the Executive Director a 5% salary increase. The motion was seconded by Tommy Hitzfeld, which passed unanimously.
4. Carolyn Gibson presented amendments to the CDC 2022-2023 Fiscal Year Budget approved by the Board at the Regular Meeting August 15th, noting the only change was the addition of the Site Improvement Grants to Southern Belle Boutique and Embree Group/pOpshelf, approved at the same meeting, to Pledged Funds. Anthony Garcia moved to approve the amended CDC FY 2022-2023 budget as presented. Tommy Hitzfeld seconded the motion, which passed unanimously.
5. The next Board of Directors Regular Meeting will be Monday, September 19, 2022 at 2:00pm.
6. Cuatro Strack adjourned the Called Meeting at 8:45am.

Carolyn Gibson

Carolyn Gibson, Recording Secretary