

The mission of the City Development Corporation of El Campo is to promote economic development and growth in El Campo while protecting the unique quality of life that exists in the community.

REGULAR MEETING CITY DEVELOPMENT CORPORATION OF EL CAMPO

**Northside Education Center
707 Fahrenthold, Room 110
El Campo, Texas 77437**

MARCH 1, 2021

2:00PM

MINUTES

1. President Kinnan Stockton called the Regular Meeting of the CDC to order at 2:03pm.
2. Cuatro Strack led the Pledge of Allegiance. Carolyn Gibson led the prayer.
3. Kinnan Stockton noted the presence of a Quorum. Present were Kinnan Stockton, Cuatro Strack, Larry Russell and Gary Raybon. Tommy Hitzfeld was absent due to illness. Also present were Executive Director Carolyn Gibson, City Manager Courtney Sladek, Deputy City Manager Rene Garcia, Mayor Chris Barbee, and Steve Ward.
4. Public Comments: There were none.
5. Cuatro Strack moved to approve the Minutes of the Regular Meeting January 11, 2021 and Called Meeting February 8, 2021 as presented. Larry Russell seconded the motion, which passed unanimously.
6. Carolyn Gibson reported on CDC Financial Reports and Investments Report for January 2021. There was no action necessary.
7. Carolyn Gibson reported on the Accounts Payable and Sales Tax Reports for January 2021. There was no action necessary.
8. Larry Russell moved to approve a resolution authorizing closure of CDC account #27466 at First Financial Bank. Cuatro Strack seconded the motion, which passed unanimously. Kinnan Stockton and Larry Russell signed the Resolution. Carolyn Gibson will take the Resolution to First Financial Bank.
9. After discussion, Gary Raybon moved to approve CDC funding \$10,000 to participate in the El Campo Rebranding Campaign Partnership with the City of El Campo and El Campo Chamber of Commerce, contingent upon funding participation of the City and Chamber. Cuatro Strack seconded the motion. The motion passed with Kinnan Stockton, Cuatro Strack and Gary Raybon voting aye and Larry Russell voting no.
10. Kinnan Stockton adjourned the Regular Meeting at 2:39pm to hold Closed Session to discuss and deliberate: economic development negotiations as authorized by Section 551.087, consultation with attorney as authorized by Section 551.071, real estate negotiations as authorized by Section 551.072, and deliberations about officers and employees of the governmental body as authorized by Section 551.074 of the Texas Government Code regarding the following:

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1. Project Rock- Infrastructure Incentive
2. Project Fair- Infrastructure Incentive
3. Project D- Site Improvement Grant
4. Winfield- Discussion with Attorney
5. Project Altitude- Report
6. Project Home- Update
7. Project King- Update
8. Project Pearl- Update

11. Kinnan Stockton reconvened the Regular Meeting at 4:01pm and called for any action to be taken from Executive Session. Note: Courtney Sladek and Rene Garcia left the meeting during Closed Session.
 - a. Cuatro Strack moved to rescind the infrastructure incentive approved for Project Fair January 27, 2020. Larry Russell seconded the motion, which passed unanimously.
 - b. Cuatro Strack moved to approve \$100,000 to the Developer for Project Fair for road and infrastructure costs, payable upon issuance of the Certificate of Occupancy of the hotel, and \$34,000 to the Developer for each Certificate of Occupancy issued for the additional 3 lots, within 24 months, which can be extended upon request. Gary Raybon seconded the motion, which passed unanimously.
 - c. Larry Russell moved to approve a CDC Resolution of Support for Project Altitude. Gary Raybon seconded the motion, which passed unanimously. Carolyn Gibson will prepare the Resolution for Board member's signatures.
12. Carolyn Gibson's Director's Report was included in the packets. The Board chose 3:00pm Wednesday, March 3, 2021 for a tour of El Campo Refrigeration's new facility. There was no action necessary.
13. The next Board of Directors Meeting will be Monday, March 15, 2021 at 2:00pm.
14. Larry Russell moved to adjourn the meeting. Cuatro Strack seconded the motion. Kinnan Stockton adjourned the meeting at 4:07pm.