

The mission of the City Development Corporation of El Campo is to promote economic development and growth in El Campo while protecting the unique quality of life that exists in the community.

**REGULAR MEETING CITY DEVELOPMENT CORPORATION OF EL CAMPO ~ FEBRUARY 10, 2020
MINUTES**

1. President Kinnan Stockton called the Regular Meeting of the CDC Board of Directors to order at 2:14pm.
2. Board Members present were Kinnan Stockton, David Allgayer, Larry Russell and Tommy Hitzfeld. Cuatro Strack was absent. Kinnan Stockton confirmed the presence of a Quorum. Executive Director Carolyn Gibson, City Manager Courtney Sladek and City Finance Director Brittni Nanson were also present.
3. Public Comments: There were none.
4. Tommy Hitzfeld moved to approve the Minutes of the Regular Meeting January 27, 2020 as presented. Larry Russell seconded the motion which passed unanimously.
5. Brittni Nanson reviewed Financial Reports and Investments Reports – No action was necessary.
6. Carolyn Gibson reviewed the Accounts Payable and Sales Tax Reports – No action was necessary.
7. After discussion, it was decided the CDC will host a Strategic Planning session with Board and Staff, facilitated by Ellen Hoj, IEDC representative, Thursday, March 12, 2020 at 12:00pm, at the El Campo Country Club. Lunch will be provided.
8. Kinnan Stockton adjourned the Regular Meeting at 2:22pm to go into Closed Session to:
 - a. Discuss and deliberate: economic development negotiations as authorized by Section 551.087, consultation with attorney as authorized by Section 551.071, and real estate negotiations as authorized by Section 551.072 of the Texas Government Code regarding the following:
 1. Lease/Sale of CDC Property Located at 1717 Divide Street, El Campo
 2. Project Crash
 3. SWIG Business Park
 4. Project Cinnamon
 5. Project Trident
9. Kinnan Stockton reconvened Open Session at 2:38pm to consider actions to be taken from Executive Session.

Larry Russell moved to amend the lease amendment proposal with Winfield, with amendment to: “4. Landlord would credit 50% of the monthly lease payments if purchased by the tenant during the first twelve (12) months.” David Allgayer seconded the motion, which passed unanimously.

Larry Russell moved to grant Gene’s Wrecker Service \$25,000.00 for a Job Creation Incentive, to be paid 1 year from date of closing on loan for new construction. Tommy Hitzfeld seconded the motion, which passed unanimously.

No other action was taken resulting from Closed Session.
10. Carolyn Gibson presented the Director’s report.
11. Next date for next Regular Board of Directors Meeting will be Monday, March 16, 2020 at 2pm.
12. Larry Russell moved to adjourn the meeting. Motion seconded by Tommy Hitzfeld. Kinnan Stockton adjourned the meeting at 2:46pm.