

The mission of the City Development Corporation of El Campo is to promote economic development and growth in El Campo while protecting the unique quality of life that exists in the community.

**CITY DEVELOPMENT CORPORATION OF EL CAMPO
CALLED MEETING MINUTES – JANUARY 7, 2020**

1. KS called the Called Meeting to order at 8:00am.
2. Board Members present were Kinnan Stockton, David Allgayer, Larry Russell, Cuatro Strack and Tommy Hitzfeld. Also present was City Manager Courtney Sladek. Executive Director Carolyn Gibson was present by phone.
3. Kinnan Stockton adjourned the meeting to go into Closed Session at 8:01am to:
 - a. Discuss And Deliberate Economic Development Negotiations As Authorized By Section 551.087 of the Texas Government Code regarding:
 1. Project Sleep
4. Kinnan Stockton reconvened into Open Session at 8:28am and asked for any action to be taken resulting from Executive Session.
 - a. Cuatro Strack moved to fund \$50,000.00 to developer upon issuance of Certificate of Occupancy for the hotel project, and entertain funding of \$50,000.00 per additional project, for a maximum of \$200,000.00. David Allgayer seconded the motion which was approved unanimously.
5. The February Regular Board Meeting of the CDC was moved to February 24th due to the President's Day holiday February 17th, and staff will invite the WEDC Board and staff for Joint Workshop at 2pm.
6. The January Regular Board Meeting scheduled for Monday, January 13, 2020 will be moved to January 27, 2020 at 2pm due to the Martin Luther King, Jr. holiday January 20th.
7. Cuatro Strack moved to adjourn the Called Meeting. David Allgayer seconded the motion. Kinnan Stockton adjourned Called Meeting at 8:31am.