

CITY DEVELOPMENT CORPORATION OF EL CAMPO
MEETING MINUTES
SEPTEMBER 16, 2019

Kinnan Stockton called the Meeting to order at 2:02PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, David Allgayer, Larry Russell, Tommy Hitzfeld and Cuatro Strack.

Staff Present: Carolyn Gibson, Executive Director.

Others Present: Courtney Sladek, City Manager, Brittni Nanson, Finance Director.

Cuatro Strack led the Pledge of Allegiance.

Item #4 There were no Public Comments

Item #5 Kinnan Stockton opened the Public Hearing for the 2019-2020 Annual CDC Budget at 2:02PM. There were no comments. Kinnan Stockton closed the Public Hearing at 2:03PM.

Item #6 Cuatro Strack moved to approve the Minutes of the Regular Meeting August 19, 2019 as presented. David Allgayer seconded the motion, which passed unanimously.

Item #7 Brittni Nanson reviewed the Financial Reports with the Board. An amended 2018-2019 budget will be presented to the Board at the next meeting, prior to the close of the fiscal year. The amendments will not require any changes to fund totals.

Item #8 Carolyn Gibson reviewed the Investment Report and Sales Tax Reports with the Board.

Item #9 Tommy Hitzfeld moved to adopt the 2019-2020 CDC Budget as presented. David Allgayer seconded the motion, which passed unanimously.

Item #10 Kinnan Stockton adjourned the Regular Meeting at 2:49PM.

Kinnan Stockton called the Closed Session to order at 2:49PM to discuss and deliberate economic development negotiations, as authorized by Section 551.087 of the Texas Government Code, and real estate negotiation as authorized by Section 551.072 of the Texas Government Code regarding:

1. Project Coat
2. SWIG Business Park
3. Project Arctic
4. CDC Owned Building at 1717 Divide Street
5. Project Fair
6. Project Expansion
7. Project Crash
8. Project Sun

Item #11 Kinnan Stockton adjourned the Closed Session at 3:49PM and Reconvened the Regular Meeting at 3:49PM, calling for any action resulting from Closed Session discussion.

There will be a Called Meeting of the CDC Board of Directors Friday, September 27, 2019 at 8:00AM in the Board Room at Northside Education Center.

There was no other action taken following Closed Session.

Item #12 Carolyn Gibson presented the Directors Report. She reported she would be attending the Association of Rural Communities in Texas Annual Conference September 23-26, 2019 in Georgetown. The 2019-2020 CDC Budget will be on the City Council agenda September 23, 2019. Tommy Hitzfeld and Cuatro Strack will be present for that City Council meeting to represent the CDC.

Item #13 The next Regular Meeting of the CDC Board of Directors will be held Monday, October 21, 2019 at 2:00PM in Room 105 at Northside Center.

Item #14 A Joint Meeting/Workshop of the CDC Board and City Council will be held Monday, November 25, 2019 at 5:00PM, at City Hall.

Item #15 Larry Russell moved to adjourn the meeting. Motion was seconded by David Allgayer and Kinnan Stockton adjourned the Regular Meeting at 4:00PM.