

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
July 15, 2019

Kinnan Stockton called the Meeting to order at 2:06 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, David Allgayer, Cuatro Strack, Larry Russell, Tommy Hitzfeld.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Paul O’Leary, Pattillo, Brown and Hill, LLP, outside auditor; Molli Bodungen, businesswoman; Carlos Lopez, President/Executive Director, Joseph Decker Jr., Board Chairman, and Daniel Contreras, Treasurer, all of Mexican Institute of Greater Houston; Rebecca Munos, EC Chamber of Commerce; Britni Staff, City Accountant; Shannon Crabtree, El Campo Leader News. Courtney Sladek, City Manager, entered the meeting at 2:25 PM.

David Allgayer led the Pledge of Allegiance.

Item #6. Presentation by Carlos Lopez, President/Executive Director of the Mexican Institute of Greater Houston. NO action taken.

Item #7. Presentation of FY 2018-2019 Audit by Paul O’Leary, outside auditor for Pattillo, Brown and Hill, LLP. MOTION by Larry Russell to accept the audit as presented, seconded by Cuatro Strack. MOTION passes unanimously.

Item #8. Review and consider approval of minutes of the Regular Meeting of June 17, 2019, and take any necessary action. MOTION by Cuatro Strack to accept the minutes as presented, seconded by Tommy Hitzfeld. MOTION passes unanimously.

Item #9. Review bills and financial report. No action taken.

Item #10. Review Investment Report and Sales Tax Report. No action taken.

Item #11. Conduct election of Officers for the Board of the CDC. MOTION by Larry Russell to elect current President Kinnan Stockton as President, seconded by Tommy Hitzfeld. MOTION passes unanimously. MOTION by Tommy Hitzfeld to elect current Vice President David Allgayer as Vice President, seconded by Cuatro Strack. MOTION passes unanimously. MOTION by Larry Russell to elect Joe E. “Cuatro” Strack IV as Secretary/Treasurer to replace outgoing Board member Wesley Lange, seconded by David Allgayer. MOTION passes unanimously.

Item #12. Review and consider authorized signers on CDC bank and investment accounts, and take any necessary action. MOTION by Larry Russell to authorize the President, Kinnan Stockton, Vice President, David Allgayer, and Secretary/Treasurer, Cuatro Strack, to be authorized signers on CDC bank and investment accounts, those being at First State Bank, New First Bank, Prosperity Bank, Texas Gulf Federal Credit Union, and First Financial Bank, and to authorized Executive Director Carolyn Gibson view-only access to said accounts, seconded by David Allgayer. MOTION passes unanimously.

Item #13. Review and consider Retail Strategies contract renewal and take any necessary action. MOTION by Cuatro Strack to renew the contract at \$25,000 a year for 3 years, seconded by David Allgayer. MOTION passes unanimously.

Item #14. Budget Workshop. NO action taken.

Kinnan Stockton adjourned the Regular Meeting at 3:31 PM.

Kinnan Stockton called the Closed Session to order at 3:32 PM.

Kinnan Stockton adjourned the Closed Session at 3:57 PM.

Kinnan Stockton called the Regular Meeting to order at 3:57 PM.

Item #15. Take action regarding Closed Session.

Regarding Project Bean, Molli B's Coffee Café, and Project Deer, Schmidt Implement: MOTION by Cuatro Strack to approve a Site Improvement Grant for each project at 10% up to \$10,000, seconded by Larry Russell. MOTION passes unanimously.

Regarding Project Expansion, Project Psych, Project Crash, Project Fair, Project Snap, Project Fancy, and Project Coat: NO action taken.

Kinnan Stockton called for a motion to adjourn. MOTION by Tommy Hitzfeld, seconded by Larry Russell. Kinnan Stockton adjourned the Regular Meeting at 4:10 PM.