

**City Development Corporation of El Campo**  
**Special Called Meeting**  
**March 25, 2019**

Board members present: Kinnan Stockton, David Allgayer, Larry Russell. Wesley Lange and Cuatro Strack were absent.

Staff present: Carolyn Gibson, Executive Director; Beverly Supak, Economic Development Specialist.

Others present: Ronny Collins, attorney.

Kinnan Stockton called the meeting to order at 8:03 AM and noted a QUORUM of Directors present.

3. Consideration and Action on CDC Resolution of NEW ICM, LP's Completion of Terms and Conditions on Forgivable \$63,000.00 Loan to NEW ICM, LP dated November 15, 2011. MOTION by Larry Russell to recognize the Completion of Terms as stated, and release the Lien on property and equipment dated November 15, 2011 with maturity date of January 15, 2013, seconded by David Allgayer. MOTION passes unanimously.
  
5. Consideration and Action Authorizing President Kinnan Stockton to execute documents for Release of Lien on NEW ICM, LP. MOTION by David Allgayer to approve authorization, seconded by Larry Russell. MOTION passes unanimously.

Kinnan Stockton called for a motion to adjourn the Special Called Meeting. MOTION by Larry Russell, seconded by David Allgayer. MOTION passes unanimously.

Kinnan Stockton adjourned the Special Called Meeting at 8:10 AM.

Cuatro Strack arrived at 8:13 AM, due to a flat tire.