

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
January 22, 2019

Kinnan Stockton called the Meeting to order at 2:00 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, Wesley Lange, Larry Russell, Cuatro Strack. David Allgayer entered the Regular Meeting at 2:09 PM.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Mindi Snyder, City Manager; Britni Staff, City Accountant; Rebecca Munos, Chamber of Commerce; Chris Barbee, City Council

Kinnan Stockton took roll of Directors and noted a QUORUM.

Larry Russell led the Pledge of Allegiance.

Item #5: Review and consider approval of minutes of the Regular Meeting of November 19, 2018, and take any necessary action. MOTION by Larry Russell to approve the minutes, seconded by Cuatro Strack. MOTION passes unanimously.

Item #6. Review bills and financial report. No action taken.

Item #7. Review and consider CDC Investment Policy and take any necessary action. MOTION by Larry Russell to approve the amendments to the Policy as presented, seconded by Wesley Lange. MOTION passes unanimously.

Item #8. Review and consider CDC Social Media Policy and take any necessary action. MOTION to adopt the Policy as presented, seconded by Cuatro Strack. MOTION passes unanimously.

Item #9. Review and consider CDC Travel Policy and take any necessary action. MOTION by Larry Russell to adopt the Policy as presented, seconded by Cuatro Strack. MOTION passes unanimously.

Item #10. Review and consider funding for Wharton County Day at the State Capitol and take any necessary action. MOTION by Larry Russell to co-sponsor the event with Wharton Economic Development Corporation, seconded by Wesley Lange. MOTION passes unanimously.

Kinnan Stockton adjourned the Regular Meeting at 2:29 PM.

Kinnan Stockton called the Closed Session to order at 2:29 PM.

Kinnan Stockton adjourned the Closed Session at 3:21 PM.

Kinnan Stockton called the Regular Meeting to order at 3:21 PM.

Item #12. Take action if necessary, regarding Closed Session.

Regarding Project Smoke (Jr.'s Smokehouse): MOTION by Cuatro Strack to approve a job creation incentive for a total of \$120,000, with one-half payable after proof of creation of 15 jobs in year 1, and creation of 10 jobs in year 2, seconded by Wesley Lange. MOTION passes unanimously.

Kinnan Stockton called for a motion to adjourn. MOTION by Wesley Lange, seconded by David Allgayer.

Kinnan Stockton adjourned the Regular Meeting at 3:28 PM.