

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
November 19, 2018

Kinnan Stockton called the Meeting to order at 2:04 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, David Allgayer, Cuatro Strack, Larry Russell. Wesley Lange was absent.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Courtney Slade, City Finance Director; Britni Staff, City Accountant.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Larry Russell led the Pledge of Allegiance.

Item #5: Review and consider approval of minutes of the Regular Meeting of October 15, 2018, and take any necessary action. MOTION by Larry Russell to approve the minutes, seconded by David Allgayer. MOTION passes unanimously.

Item #6. Review bills and financial report. No action taken.

Item #7. Discuss Investment Sweep Account Policy, and take any necessary action. MOTION by Larry Russell to allow the CDC Director, Carolyn Gibson, to manage and sign the Insured Cash Sweep Customer Transaction Request Form, seconded by Cuatro Strack. MOTION passes unanimously.

No Closed Session was held.

Item # 11 – The date of Monday, January 14, 2019, was selected for the next Board meeting.

Kinnan Stockton called for a motion to adjourn. MOTION by Larry Russell, seconded by Cuatro Strack.

Kinnan Stockton adjourned the Regular Meeting at 3:47 PM.