

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
October 15, 2018

Kinnan Stockton called the Meeting to order at 2:00 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, Wesley Lange, David Allgayer, Cuatro Strack. Larry Russell entered the Regular Meeting at 2:03 PM.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Mindi Snyder, City Manager; Britni Staff, City Accountant; Rebecca Munos, Chamber of Commerce; Jill Heard, Boys and Girls Club Director; Steve Ward

Kinnan Stockton took roll of Directors and noted a QUORUM.

Wesley Lange led the Pledge of Allegiance.

Item #4. Public Comments. Jill Heard thanked the Board for the grant and continued support of the Boys and Girls Club.

Item #5: Review and consider approval of minutes of the Regular Meeting of September 17, 2018, and take any necessary action. MOTION by David Allgayer to approve the minutes, seconded by Wesley Lange. MOTION passes unanimously.

Item #6. Review bills and financial report. No action taken.

Item #7. Review and consider funding one-half Sales Tax Assurance Subscription of \$1,800.00, and take any necessary action. MOTION by Larry Russell to approve the funding of \$1,800.00, seconded by David Allgayer. MOTION passes unanimously.

Item #8. Amend 2018-19 Budget – Dues and Subscriptions line item to reflect increase in Sales Tax Assurance cost of \$1,800.00 MOTION by Cuatro Strack to amend the budget, seconded by Larry Russell. MOTION passes unanimously.

Item #9. Review and consider CDC Investment Policy and take any necessary action. MOTION by Larry Russell to accept the investment policy as stands, contingent upon the verification of updates to the Public Funds Investment Act, seconded by Cuatro Strack. MOTION passes unanimously.

Item #10. Review and consider CDC Incentive programs and take any necessary action. “Revitalization Grant” was renamed “Site Improvement Grant”.

Item #11. Review and consider CDC application for Economic Development Assistance, and take any necessary action. Application was accepted as presented.

Item #12. Discuss El Campo housing shortage and effects on workforce. No action taken.

Kinnan Stockton adjourned the Regular Meeting at 3:04 PM.

Kinnan Stockton called the Closed Session to order at 3:04 PM.

Kinnan Stockton adjourned the Closed Session at 3:29 PM.

Kinnan Stockton called the Regular Meeting to order at 3:29 PM.

No action taken regarding Closed Session.

Kinnan Stockton called for a motion to adjourn. MOTION by Larry Russell, seconded by Cuatro Strack.

Kinnan Stockton adjourned the Regular Meeting at 3:46 PM.