

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
September 17, 2018

Kinnan Stockton called the Meeting to order at 2:00 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, Wesley Lange, David Allgayer, Larry Russell. Cuatro Strack entered the Regular Meeting at 2:06 PM.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Mindi Snyder, City Manager; Britni Staff, City Accountant; Lance Lurker, Chapel Creek Investments.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Wesley Lange led the Pledge of Allegiance.

Item #4. Public Comments. Lance Lurker spoke on the difficulties of developing property due to city requirements, and asked for support.

Item #5: Review and consider approval of minutes of the Regular Meeting of August 27, 2018, and take any necessary action. MOTION by Larry Russell to approve the minutes, seconded by Cuatro Strack Wesley Lange abstained due to his absence from the meeting.

Item #6. Review bills and financial report. No action taken. Mindi Snyder stated line item budget amendments were not necessary.

Item #7. Review and consider renewal agreement with Retail Strategies, and take any necessary action. MOTION by Larry Russell to renew the agreement for one year, seconded by Wesley Lange. MOTION passes unanimously. The contract will be between the CDC and Retail Strategies.

Item #8. Review and consider Winfield Lease, and take any necessary action. MOTION by Larry Russell to increase the monthly lease to \$5,000 for one year and present an offer to purchase, seconded by David Allgayer. MOTION passes unanimously.

Item #9. Review and consider CDC annual budget for FY 2018-2018, and take any necessary action. MOTION by Larry Russell to accept the budget as presented with a 3% merit adjustment, contingent on City Council approval of the same, seconded by Cuatro Strack. MOTION passes unanimously.

Closed session not held.

Item #12. Directors Report: Joint meeting between City Council, CDC, and Chamber at 5:30 PM Monday, September 24, 2018, at City Hall.

CDC would like to have a joint meeting with the EDC after the first of the year.

Report on banking activity: CDC checking moved to First State Bank for interest rate of .65. CDC was receiving .10 at First Financial.

Report on new website for ElCampoTexas.org to use for El Campo Certified Retirement Community promotion. Rebecca Munos and Carolyn Gibson will attend the State Fair of Texas for the El Campo booth on September 28, 2018.

Kinnan Stockton called for a motion to adjourn. MOTION by Larry Russell, seconded by Wesley Lange.

Kinnan Stockton adjourned the Regular Meeting at 3:04 PM.