

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
July 16, 2018

David Allgayer called the Meeting to order at 2:03 PM.

David Allgayer took roll of Directors and noted a QUORUM.

Board Members Present: David Allgayer, Wesley Lange, Larry Russell, Cuatro Strack. Kinnan Stockton arrived at 2:13 PM.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Brittini Staff, City Accountant; Mindi Snyder, City Manager; Randy Collins, Mayor; Kyle Smith, SBDC; Steve Ward; Cinco Strack.

David Allgayer led the Pledge of Allegiance.

Item #4. Public Comments. There were none.

Item #5. Review and consider approval of minutes of the Regular Meeting of June 18, 2018, and take any necessary action. MOTION by Wesley Lange to approve these minutes, seconded by Larry Russell. MOTION passes unanimously.

Item #6. Review bills and financial report by Brittini Staff. No action taken.

Item #7. Conduct Election of Officers for the Board of Directors for the CDC. MOTION by Larry Russell to cease nominations, seconded by Wesley Lange. MOTION passes unanimously. MOTION by Larry Russell to accept the current slate of officers for the next year, seconded by Wesley Lange. MOTION passes unanimously.

Kinnan Stockton entered the Regular Meeting.

Item #8. Review and consider additional funding for EDA grant writer, and take any necessary action. MOTION by Wesley Lange to approve an additional \$15,000, seconded by Kinnan Stockton. MOTION passes unanimously.

Item #9. Review and consider CDC annual budget for FY 2018-2019, and take any necessary action. MOTION by Kinnan Stockton to table the discussion until the August Regular Meeting, seconded by Cuatro Strack. MOTION passes unanimously.

Kinnan Stockton recessed the Regular Meeting at 2:22 PM.

Kinnan Stockton called the Closed Session to order at 2:23 PM.

Kinnan Stockton adjourned the Closed Session at 3:04 PM.

Kinnan Stockton reconvened the Regular Meeting at 3:05 PM.

Action taken regarding Closed Session:

1. Project Arctic: MOTION by Wesley Lange to approve \$125,000 for infrastructure reimbursement, as a 50% partnership with the City (total cost \$250,000), seconded by Cuatro Strack. MOTION was amended to add that \$125,000 would be paid after the water and sewer lines are accepted by the city. MOTION passes unanimously.
2. Project Mouse: NO action taken.

Kinnan Stockton called for a motion to adjourn. MOTION by Wesley Lange, seconded by Cuatro Strack.

Kinnan Stockton adjourned the Regular Meeting at 3:25 PM.