

CITY DEVELOPMENT CORPORATION OF EL CAMPO  
REGULAR MEETING  
March 19, 2018

Kinnan Stockton called the Meeting to order at 2:02 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, Larry Russell, Wesley Lange. Cuatro Strack arrived at 2:10 PM.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Brittini Staff, City Accountant; Mindi Snyder, City Manager; Randy Collins, Mayor; Paul O'Leary, Audit Supervisor for Pattillo, Brown, & Hill, L.L.P.

Wesley Lange led the Pledge of Allegiance.

Item #4. Public Comments. There were none.

Item #5. Review and consider approval of minutes of the Regular Meeting of January 22, 2018, and take any necessary action. MOTION by Wesley Lange to approve these minutes, seconded by Larry Russell. MOTION passes unanimously.

Cuatro Strack entered the Regular Meeting.

Item #6. Review bills and financial report by Brittini Staff. No action taken.

Item #7. Review and consider CDC FYE September 2017 Audit by Pattillo, Brown, & Hill, L.L.P., and take any necessary action. MOTION by Larry Russell to accept the audit as presented, seconded by Cuatro Strack. MOTION passes unanimously.

Item #8. Review and consider Investment Policy of the CDC and take any necessary action. MOTION by Wesley Lange to table the discussion until the April Board meeting pending further study, seconded by Larry Russell. MOTION passes unanimously.

Kinnan Stockton recessed the Regular Meeting at 2:20 PM.

Kinnan Stockton called the Closed Session to order at 2:20 PM.

Kinnan Stockton adjourned the Closed Session at 3:04 PM.

Kinnan Stockton reconvened the Regular Meeting at 3:04 PM.

Action taken regarding Closed Session:

1. Project Costa Rica: No action taken.
2. Project Green: No action taken.
3. Winfield Solutions: MOTION by Cuatro Strack to accept the lease extension for Winfield Solutions at \$3,300/month, with options to be determined prior to expiration of lease, and giving Kinnan Stockton authority to sign said lease extension, seconded by Larry Russell. MOTION passes unanimously.
4. SWIG Business Park: No action taken.

Kinnan Stockton called for a motion to adjourn. MOTION by Cuatro Strack, seconded by Larry Russell.

Kinnan Stockton adjourned the Regular Meeting at 3:15 PM.