

**CITY DEVELOPMENT CORPORATION OF EL CAMPO**  
**REGULAR MEETING**  
**August 17, 2009**

Board Members Present: Gwen Willis, Wesley Lange, Alan Heskamp, Bobby Perez, Randy Collins

Staff Present: Chandra Spenrath, Executive Director; Jessica Thane, Executive Assistant

1. President Willis called the Meeting to order and noted a QUORUM at 3:00 pm.
2. The minutes from the Regular Meeting of July 20, 2009 were in the Board Book for approval.

MOTION was made by Wesley Lange to approve the minutes of the Regular Meeting held on July 20, 2009 as presented. Bobby Perez Seconded the Motion and it passed 4-0, with Alan Heskamp abstaining due to being absent at the July 20 meeting.

3. The bills and financial reports for the month of July were reviewed.
4. Discussion regarding Divide Street building and forming a plan of action.

Executive Director Spenrath reported to the Board that the lease agreement for the Divide Street building with Rice Belt Warehouse would expire on August 31, making the property available for sale or lease. The insurance company was notified of the vacancy and the policy was subsequently cancelled. Texas Insurance is currently shopping for a replacement policy.

The Board held a discussion regarding previous leases, repairs and options involved with the Divide Street building.

Bobby Perez made the MOTION to direct the CDC staff to proceed with a realtor agreement to lease/sale the Divide Street building and bring back before the Board of Directors. The Motion was Seconded by Wesley Lange and passed unanimously.

5. The FY 2009-2010 Budget was on the Agenda for consideration and approval.

Executive Director Spenrath explained that the draft budget included in the packet included the updated sales tax figures from the City of El Campo that were projected conservatively. The Board reviewed and discussed the draft budget.

MOTION was made by Alan Heskamp and Seconded by Bobby Perez to approve the FY 2009-2010 Budget as presented. The Motion passed unanimously.

6. No Executive Session was held.
7. President Willis Adjourned the meeting at 3:47 pm.