

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
August 21, 2017

Kinnan Stockton called the Meeting to order at 2:00 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

Board Members Present: Kinnan Stockton, David Allgayer, Larry Russell, Wesley Lange, Cuatro Strack.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Courtney Sladek, Director of Finance; Mindi Snyder, City Manager; Steve Ward; Tina Gerberman

Larry Russell led the Pledge of Allegiance.

Item #4. Public Comments. Tina Gerberman was presented with the Revitalization Grant check for the renovation of Gerberman Jewelers.

Item #5. Review and consider approval of minutes of the Regular Meeting of July 24, 2017. MOTION by Larry Russell to approve these minutes, seconded by David Allgayer. MOTION passes unanimously.

Item #6. Review bills and financial report by Courtney Sladek. No action taken.

Item #7. Review investment account balances and consider opening another CD account, and take any necessary action. MOTION by Cuatro Strack to research interest rates and re-invest \$250,000, seconded by Larry Russell. MOTION passes unanimously.

Item #8. Review and consider CDC travel policy and take any necessary action. MOTION by Wesley Lange to amend the CDC Policy manual, Section 7, Car Allowance policy, to: 1. Mileage reimbursement not to exceed \$6000 per year. 2. A \$100 in-county car allowance for Executive Director and Economic Development Specialist, seconded by David Allgayer. MOTION passes unanimously.

Item #9. Review and consider CDC Budget for FY 2017-2018, and take any necessary action. No action taken.

Item #10. Review and consider date for September Board of Director's meeting for September 18, 2017. No action taken. Special Called Meeting scheduled for Monday, August 28, 2017, at 8:00 AM.

Kinnan Stockton called for a motion to adjourn. MOTION by Cuatro Strack, seconded by Larry Russell.

Kinnan Stockton adjourned the Regular Meeting at 3:09 PM.