

CITY DEVELOPMENT CORPORATION OF EL CAMPO
REGULAR MEETING
July 18, 2016

Board Members Present: Kinnan Stockton, David Allgayer, and John Hancock. Larry Russell arrived before Agenda Item #5. Wesley Lange was absent.

Staff Present: Carolyn Gibson, Executive Director; Beverly Supak, Eco. Development Specialist

Others Present: Mindi Snyder, City Manager; Courtney Sladek, Finance Director, City of El Campo; Donnie McGaughey, Absolute Pipeline; Steve Ward, City Councilman; Mollie Bodungen, Business Owner; K.S."Seshu" Bharadwaj, Century Ltd.

Kinnan Stockton called the Meeting to order at 2:00 PM.

Kinnan Stockton took roll of Directors and noted a QUORUM.

John Hancock led the Pledge of Allegiance.

Item #4. Public Comments: No comments were made.

Item #5. Review and consider approval of minutes of the Regular Meeting of June 13, 2016, and Special Called Meeting of July 5, 2016. MOTION by Larry Russell to approve the minutes of the Regular Meeting of June 13, 2016, and the Special Called Meeting of July 5, 2016, seconded by David Allgayer. MOTION passes unanimously.

Item #6. Review bills and financial report. Courtney Sladek reported on financials from June, 2016.

Item #7. Budget Workshop

Staff presented the 2016-17 CDC Budget for consideration. Included was a \$10,000 increase in funding to Northside Education Center for an EMS Workforce Training Program, and a payment on the State Infrastructure Board Loan due to a shortage in the revenue produced by Transportation Reinvestment Zone #1, per commitment of the CDC to the City of El Campo for \$52,281.00.

Item #8. Review and consider CDC Budget for FY 2016-2017 and take any necessary action. MOTION by John Hancock to approve the CDC Budget for FY 2016-2017 as presented, seconded by Larry Russell. MOTION passes unanimously.

Item #9. Election of Officers.

- a. MOTION by John Hancock to elect Kinnan Stockton as President of the CDC Board of Directors, seconded by David Allgayer. MOTION passes unanimously.
- b. MOTION by John Hancock to elect David Allgayer as Vice President of the CDC Board of Directors, seconded by Kinnan Stockton. MOTION passes unanimously
- c. MOTION by Larry Russell to elect Wesley Lange as Secretary/Treasurer of the CCD Board of Directors, seconded by David Allgayer. MOTION passes unanimously.

Item #10. Consider Resolution designating signers on CDC financial accounts, and take any necessary action. MOTION by Larry Russell to approve a Resolution designating all officers of the corporation as signers on all CDC financial accounts, seconded by David Allgayer. MOTION passes unanimously.

Kinnan Stockton adjourned the Regular Meeting into Closed Session at 2:38 PM.

Mindi Snyder exited the Closed Session at 4:30 PM.

Meeting reconvened into Open Session at 5:03 PM.

Item #12. Take action resulting from Closed Session. MOTION by Larry Russell to approve Revitalization Grants of 10%, up to a maximum of \$10,000 per grant, to Projects Derrick, Precision, Dial, and Palette. Seconded by John Hancock. MOTION passes unanimously.

Regarding Absolute Pipeline Integrity: MOTION by Larry Russell to approve \$25,000 grant to Absolute Pipeline Integrity for their capital investment of \$1.9 Million. Motion seconded by David Allgayer. MOTION passes unanimously.

MOTION by John Hancock to approve a 1.75% cost of living adjustment for CDC staff, contingent upon City Council approving city employees the same adjustment, seconded by Larry Russell. MOTION passes unanimously.

Item #13. Receive and consider Director's report and take any necessary action. No action taken.

Item #14. Consider Date and Time at Northside Education Center for a Called Meeting/Workshop with El Campo Economic Development Corporation for discussion of industrial park planning was set for Wednesday, August 3, 2016, at 3:00 PM.

Kinnan Stockton adjourned the Open Session at 5:05 PM.