

CITY DEVELOPMENT CORPORATION OF EL CAMPO
Special Called Meeting
March 11, 2016

Board Members present: Kinnan Stockton, David Allgayer, Wesley Lange, Larry Russell.

Board Members not present: John Hancock

Staff Members Present: Carolyn Gibson, Executive Director; Beverly Supak, Economic Development Specialist

Others present: Randy Collins, Mayor; Mindi Snyder, City Manager; Ronny Collins, attorney; Steve Ward, City Councilman

1. Kinnan Stockton called the Special Called Meeting to order at 1:30 PM.
2. Kinnan Stockton adjourned the Special Called Meeting into Closed Session at 1:31 PM.
3. Special Meeting reconvened into Open Session at 1:48 PM.
4. MOTION by Larry Russell to approve a \$10,000 grant to Project Fever as incentive to bring business to El Campo, with said grant payment made on the fifth day following closing of desired property, and the requirement that company will be open for business no later than 180 days from date of closing, with default resulting in reimbursement of the entire \$10,000 within 30 days of notification date of default by registered mail, seconded by Wesley Lange. MOTION passes unanimously.
5. Kinnan Stockton adjourned the Special Called Meeting at 1:57 PM.