

The mission of the City Development Corporation of El Campo is to promote economic development and growth in El Campo while protecting the unique quality of life that exists in the community.

## REGULAR MEETING NOTICE & AGENDA CITY DEVELOPMENT CORPORATION OF EL CAMPO

Northside Education Center  
707 Fahrenthold, Board Room  
El Campo, Texas 77437

February 26, 2024

3:30PM

**NOTICE** is hereby given that a meeting of the Board of Directors of the City Development Corporation (CDC) of El Campo, Texas will be held at the **Northside Education Center, 707 Fahrenthold, in the Board Room** within said City, at **3:30pm** on **Monday, February 26, 2024.**

The purpose of the meeting will be to review and consider taking official action on the following items:

### AGENDA

1. Call Regular CDC Meeting to Order
2. Pledge of Allegiance and Prayer
3. Take the Roll of Directors and Confirm the Presence of a Quorum
4. Public Comments:  
*At this time, any person with City Development Corporation-related business, not scheduled on the agenda, may speak to the CDC Board. In compliance with the Texas Open Meetings Act, the CDC Board is limited to making a statement of specific factual information in response to the inquiry, or reciting existing policy. The CDC Board may not discuss, deliberate, or take any action on any item not on this agenda. The issue may be placed on a future agenda for consideration.*
5. Review and Consider Approval of Minutes of the Regular Meeting January 22, 2024, and Take Any Action
6. Review CDC Financial and Investment Reports for January 2024
7. Review Sales Tax Reports for January 2024
8. Review and Consider Approval of CDC Budget Calendar for FY 2024-2025
9. Take Action Regarding Election of CDC Board Officers: President, VP, Secretary/Treasurer
10. Review and Consider Approval of CDC Investment Policy, with Change to Add "Secretary/Treasurer" to Investment Officers in Section V, Delegation of Investment Authority

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11. Take Action Regarding Approval of Resolution For Board Officers, Investment Officers and Signers on CDC Financial Accounts

12. Report on Joint Meeting with City Council at 5:00pm Monday, February 26, 2024

13. Adjourn Regular Meeting to Hold Closed Session to:

Discuss and deliberate: economic development negotiations as authorized by Section 551.087, consultation with attorney as authorized by Section 551.071, real estate negotiations as authorized by Section 551.072, and deliberations about officers and employees of the governmental body as authorized by Section 551.074 of the Texas Government Code regarding the following:

1. Project Strike Economic Development Incentive
2. Project Warrior Economic Development Incentive
3. Project Bull Economic Development Incentive
4. Real Estate Negotiations- 1717 Divide Street
5. Real Estate Negotiations- CDC's Higbee Property

14. Reconvene in Open Session to Consider Any Action To Be Taken From Executive Session

- A.
- B.
- C.

15. Receive Director's Report on CDC Office Activities

16. Next Board of Directors Meeting will be Monday, March 25, 2024 at 2:00PM

17. Adjourn Meeting

*This meeting is posted and conducted in accordance with Chapter 551 of the Texas Government Code. I certify that a copy of this agenda of the City Development Corporation of El Campo was posted at the CDC Offices at the Northside Education Center, 707 Fahrenthold, and on the CDC website at 1:00PM Friday, February 23, 2024; and remained posted continuously for at least 72 hours before the scheduled time of the meeting and was removed at \_\_\_AM/PM, \_\_\_\_\_, by\_\_\_\_\_. I further certify that the following News Media were properly notified of the above stated meeting: KULP Radio Station, KIOX Radio Station, and the El Campo Leader News. This meeting may be attended by a quorum of City Council members.*

***Beverly Supak***

**Beverly Supak, Economic Development Specialist**